

Burton Water Cooperative

Joining Agreement

I (We), as listed below, hereby agree to purchase one Membership Interest to be a Member in the Burton Water Cooperative (the "Cooperative"), a cooperative corporation formed under RCW 24.06 of the State of Washington. As a Member I (We) are entitled to participate in Cooperative committees and activities and vote on Cooperative matters as provided in the Articles and Cooperative Feasibility Period Bylaws.

2. Payment

I (We) are paying the initial Joining Fee of \$5.00 dollars to become a Member of the Cooperative as defined by the Cooperative's By-Laws during the period of time in which the Cooperative is exploring the feasibility of acquiring the assets of the Burton Water Company. I (We) have received the Cooperative Feasibility Period Bylaws.

3. Term and Conditions

The term of this Membership is from the date of this document until the Cooperative, pursuant to a vote of its Members, decides whether or not to proceed with the purchase, financing arrangements, and plan for operations as well as adoption of revised Bylaws for the period of time during which the Cooperative would own and operate the water system. This Membership may be terminated by me (us) at any time by written notice to the Cooperative or by the Cooperative if I (We) cease to meet the membership eligibility requirements.

I (We) hereby acknowledge that this initial Joining Fee is not the full amount that shall be required for Membership if or when the corporation gains title to the water company assets following a vote of the Members. If the Members vote to proceed, I (We) will have the right to remain a Member under the terms of the revised Bylaws. If the Members vote not to proceed, the Membership will terminate upon the dissolution of the Cooperative.

3. Voting

The person(s) listed below are over the age of 18 and have an ownership interest in one or more parcels of real property currently served by the Burton Water Company and anticipated to be served by the Cooperative. I (We) acknowledge these are the only person(s) who are eligible to vote as a Member under the Cooperative Feasibility Period Bylaws.

Burton Water Cooperative Certificate of Membership

Members:	

Water Service Address or Addresses	

Mailing Address, if different from Service Address	

_____	_____
Signature of Property Owner	Date

Printed Name	
_____	_____
Email Address	Phone Number
- - - - -	
_____	_____
Signature of Additional Property Owner	Date

Printed Name	
_____	_____
Email Address	Phone Number

Payment Form (check one):

\$5 cash \$5 via PayPal link on website \$5 check to Burton Water Cooperative

Reminder: Pay only one \$5 membership fee even if you own multiple connections.

- Please return this form by October 31 by your preferred method:
- Mail to **20211 Vashon Hwy SW #29**, Vashon, WA 98070 or,
 - Drop off at the Burton Store in the white collection box or,
 - Scan and email to info@burtonwater.org or,
 - Download and complete online via a link on www.burtonwater.org

Approved and Signed by its duly appointed Officer:	
_____	_____
Signature	Date

Printed Name	

Burton Water Cooperative Joining Agreement Instructions & Q&A

INSTRUCTIONS:

- a. Please sign the enclosed Joining Agreement, including the names, contact information, and signatures for owners of the legal parcel currently connected to the Burton Water Company system.
- b. To review the bylaws referred to in the Agreement, please download a copy from <https://www.burtonwater.org>.
- c. Return the signed agreement one of 3 ways: regular mail to 20211 Vashon Hwy SW #29, Vashon, WA 98070; drop off @ the collection box at the Burton Store; or scan/send to info@burtonwater.org
- d. Submit a \$5 fee by enclosing a check with the signed agreement (above) or online by using the PayPal link now available on the website. (www.burtonwater.org)

1) What is the purpose of signing this Agreement to become a member of the Burton Water Cooperative (BWC)?

Becoming a member during the feasibility period entitles you to participate in committees and other co-op activities, but most importantly it will give you a voice/vote in the final decision of whether or not the co-op moves forward and acquires the Burton Water Company. By growing the membership, the co-op can demonstrate community involvement in the project. Think of it as registering to vote in an election with the cooperative membership meeting as the election day. Every membership is important!

2) What is the significance of the \$5 fee?

Paying a fee is a legal requirement for membership in a cooperative. The price is set low so as not to be a financial obstacle to anyone and to encourage as many eligible members to join as possible in advance of the vote to decide whether or not to acquire the Burton Water Company.

3) Does my signing of this agreement and payment of \$5 indicate that I have already decided to support the acquisition of the Burton Water Company by the co-operative?

No, though by joining the co-op, you have the opportunity to cast your vote about the acquisition decision, whether you support the decision or not.

4) What if I have multiple properties in the service area?

Per the Feasibility Bylaws (also downloadable at burtonwater.org), as a cooperative, one membership equals one vote. Therefore, if you own more than one legal parcel with a connection, all of them are covered by one membership and one Joining Agreement.

5) Who signs this Joining Agreement?

The legal owner, if a single person, or owners, if there is more than one you want to be able to vote (ie, spouses, siblings, partners). Please note that while all persons listed are eligible to vote, only one of these persons may vote on any particular matter.

6) When will additional details be available about the costs associated with a permanent Membership Agreement if the decision is made to purchase the Burton Water Company?

Part of the money to purchase the Burton Water Company will need to come from current customers purchasing a Membership in the Burton Water Cooperative. The price will be determined by the capital requirements of the co-operative as part of an overall financing plan. The Board of Directors and its Committees are exploring the purchase and working out the details of the project. Before the final vote, members will have received the details of the sale, the projected operating budget, details on planned improvements and maintenance, and the final cost of a membership share. The Board of Directors will provide information to members as soon as it becomes available. To access the most recent information, please visit www.burtonwater.org